

Financial results for the fiscal year
ended March 31, 2025

Forecasts of consolidated financial
results and dividend forecasts for the
fiscal year ending March 31, 2026



May 15, 2025

Nippon Light Metal Holdings Company, Ltd.

Summary of financial results for the fiscal year ended March 31, 2025 and financial results and dividend forecasts for the fiscal year ending March 31, 2026

Financial results for FY ended March 2025: **19.8 billion yen in ordinary profit, up 4% year on year**

Forecasts for FY ending March 2026: **21.0 billion yen in ordinary profit, 80 yen (up 10 yen from FY ended March 2025)**

1. Financial results for FY ended March 2025

- Higher sales year on year: In the automobile-related business, domestic auto production remained weak, albeit on a recovery path. Japanese OEM sales in China were sluggish. Sales of thermal insulation panels were impacted by soaring construction costs and delays in construction periods; nevertheless, the truck body business remained solid, and the semiconductor-related business was on a gradual recovery.
- Higher profit year on year: Despite persistently high raw material prices, the aluminum sheet and extrusions segment significantly improved, driven by factors such as the effect of sales price revisions and higher aluminum ingot prices. In the fabricated products and others segment, profits from products for truck bodies improved significantly.

2. Full-year financial results forecasts for FY ending March 2026

- We expect year-on-year sales growth, driven by an anticipated recovery in the semiconductor-related business in the second half of the year, and a partial recovery in demand for products for lithium-ion battery (LiB), coupled with the strong performance of materials for LiB packages and powders for heat dissipation and a continued strength in the truck-related business.
- Profit is forecast to increase, buoyed by higher sales volumes and effects of price revisions, despite a moderating impact of the aluminum market and rising costs for purchased goods and fixed expenses.
- The impact of additional U.S. tariffs is not currently factored into our projections (considered minimal and negligible, with no impact observed to date); however, we will continue to closely monitor developments.

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Financial results for the fiscal year ended March 31, 2025

Financial results for the fiscal year ended March 31, 2025

– compared with the previous fiscal year

Higher sales and profit: The aluminum sheet and extrusions segment improved significantly, coupled with an improvement in the fabricated products and others segment.
Both the aluminum ingot and chemicals segment and the aluminum foil, powder, and paste segment remained solid despite lower profits than the previous fiscal year.

(Billions of yen)

	Fiscal 2023 Results	Fiscal 2024 Results	Change
Net sales	523.7	550.2	+26.5 (+5.1%)
Operating profit	18.2	21.7	+3.5 (+19.5%)
Ordinary profit	19.0	19.8	+0.8 (+4.0%)
Profit attributable to owners of parent	9.9 ^(*2)	12.4	+2.5 (+24.5%)
ROIC ^(*1)	4.9%	5.1%	+0.2%
Dividends per share	50 yen	70 yen	+20

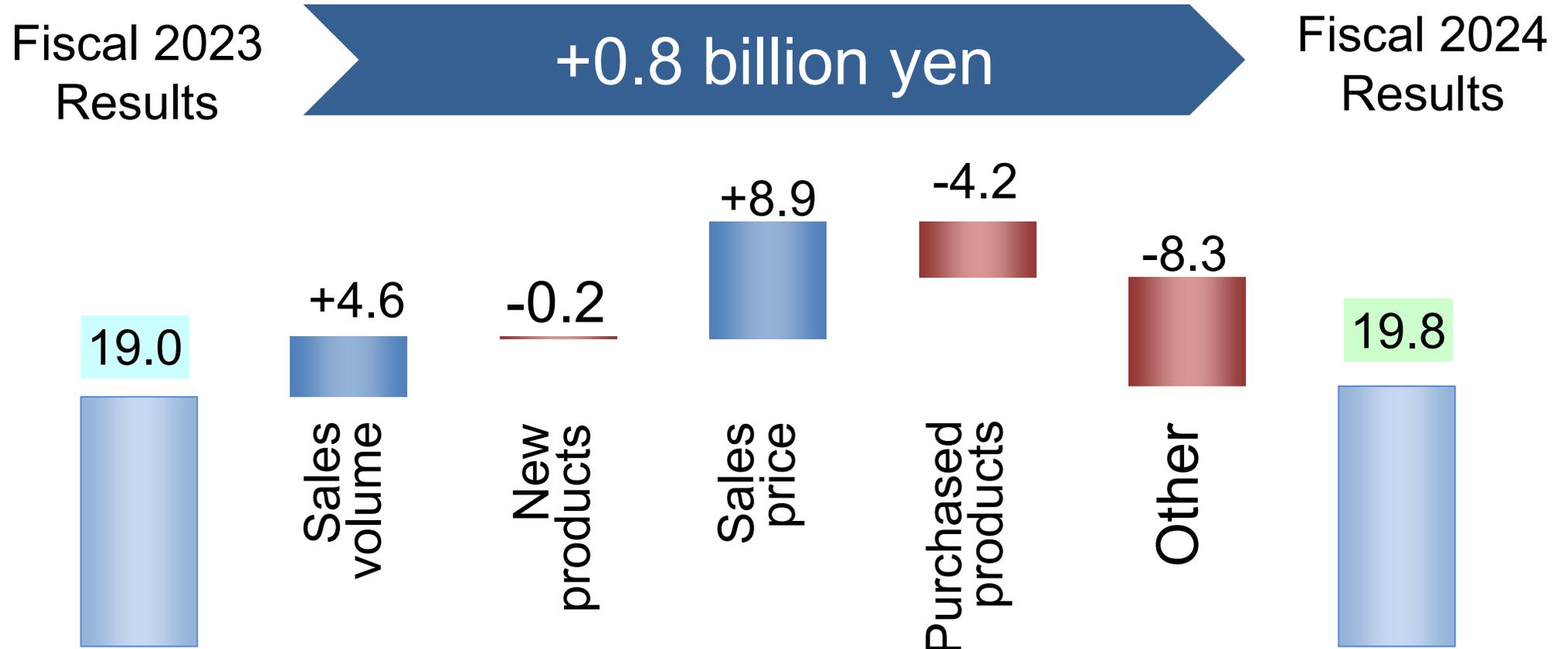
*2 Changes in accounting standards were applied retrospectively to the current net profit and retained earnings for the 2023 fiscal year, amounting to 0.9 billion yen. As a result, the current net profit for fiscal 2023 was revised from 9 billion yen.

*1 From this financial results announcement, these figures, which were previously presented using return on capital employed (ROCE), are restated using return on invested capital (ROIC).

Financial results for the fiscal year ended March 31, 2025

Factors behind changes in ordinary profit – compared with the previous fiscal year

Higher sales and profit: Factors leading to higher profit included the materialization of sales price revisions for products, including truck bodies; increased sales of chemicals and aluminum sheets; and an upswing in the aluminum ingot market.



Reportable segments: Reorganization of the business group structure (before/after)

Integration of Automotive Parts business (Oct. 2023), business grouping in pursuit of management reforms (effective June 2024)

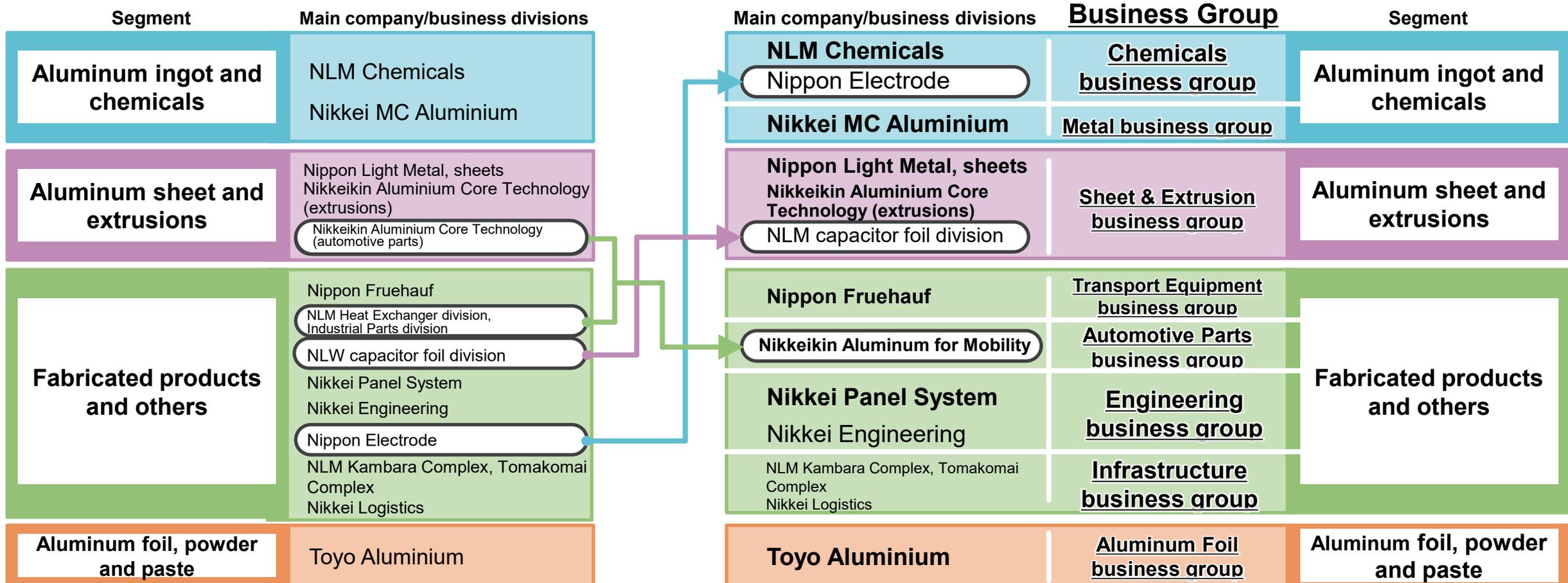
- Some business groups belonging to a segment have been reclassified (effective from 1Q FY2024).

[Before reclassification]

Before the previous FY (ended Mar. 2024)

[After reclassification]

Current FY (ended Mar. 2025) and beyond



Financial results for the fiscal year ended March 31, 2025

The figures and comparisons below reflect the reclassification of segment components due to the changes in reportable segments.

Segment information – compared with the previous fiscal year

Aluminum sheet and extrusions: Products for semiconductor manufacturing equipment were on a recovery track, with strong performance in products for LiB packages.

Fabricated products and others: The truck body business improved significantly and turned profitable; sales of auto parts struggled; and sales of thermal insulation panels declined.

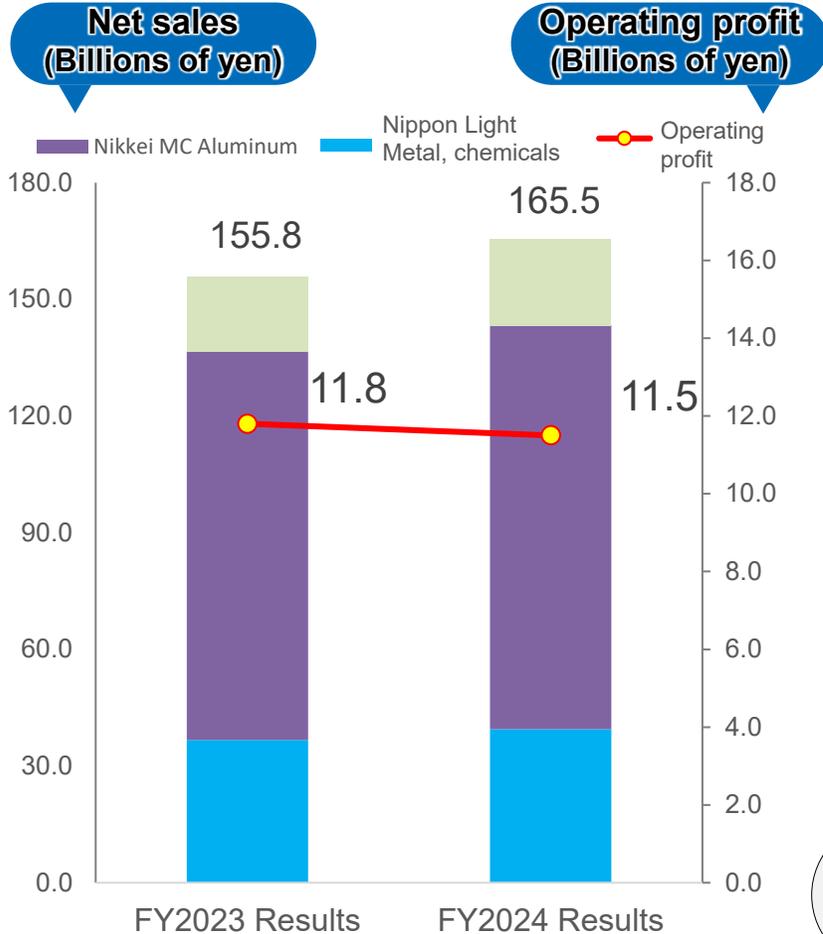
(Billions of yen)

	Net sales			Operating profit		
	Fiscal 2023 Results	Fiscal 2024 Results	Change	Fiscal 2023 Results	Fiscal 2024 Results	Change
Aluminum ingot and chemicals	155.8	165.5	+9.7 (+6.2%)	11.8	11.5	-0.3 (-2.4%)
Aluminum sheet and extrusions	94.8	103.6	+8.8 (+9.3%)	2.3	5.5	+3.2 (+141.4%)
Fabricated products and others	167.8	172.2	+4.4 (+2.7%)	2.6	3.2	+0.6 (+20.6%)
Aluminum foil, powder, and paste	105.3	108.9	+3.6 (+3.4%)	5.7	5.5	-0.2 (-3.1%)
Management, shared	—	—	—	-4.2	-4.0	+0.2
Total	523.7	550.2	+26.5 (+5.1%)	18.2	21.7	+3.5 (+19.5%)

Financial results for the fiscal year ended March 31, 2025

Aluminum ingot and chemicals

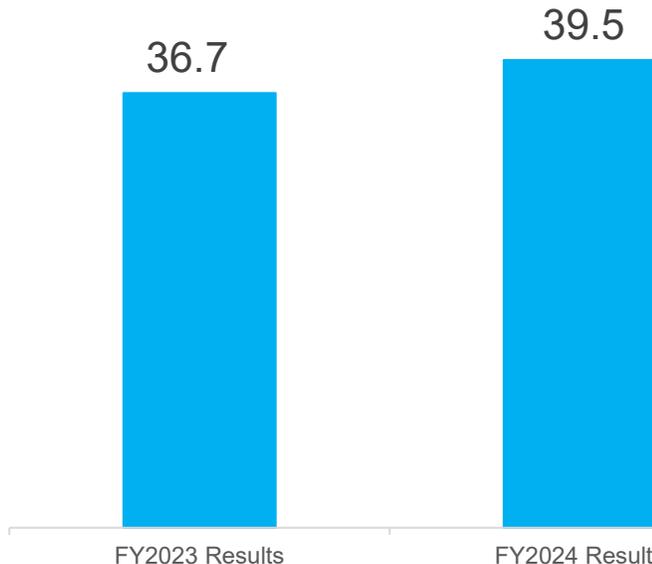
Despite soaring raw material prices, profits increased in the chemicals business due to higher sales volumes and sales price revisions. In the secondary alloys (metal) business, the U.S. market was strong, but Japan remained sluggish despite a recovery trend in domestic automotive. Decreased sales in China and Thailand led to a decrease in profit. Overall, profit resulted in a 2% year-on-year decline.



Chemicals Business Group Almina and chemicals (Nippon Light Metal, chemicals)

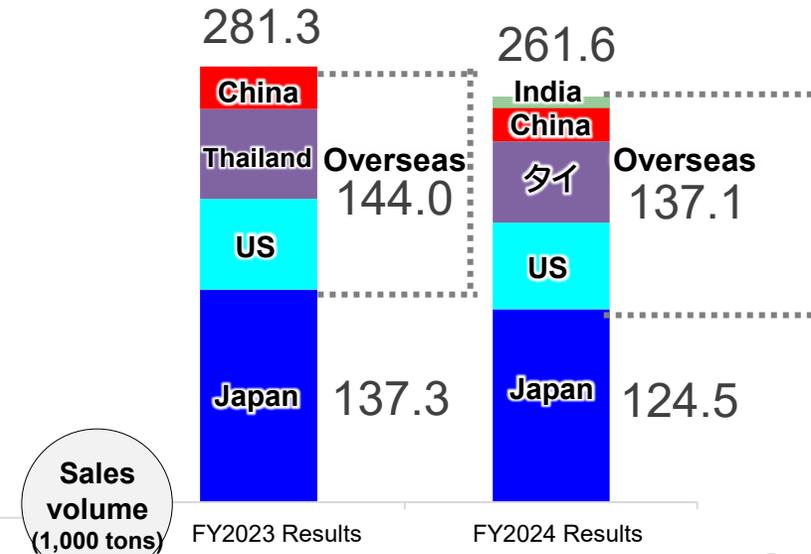
- Higher sales of alumina-related products for ceramics compared to the previous fiscal year, with inorganic chlorine compounds enjoying solid sales among chemicals products
- Operating profit above the previous fiscal year due to the effect of sales price revisions and higher sales, despite the impact of soaring raw material prices

Net sales (Billions of yen)



Metal Business Group Secondary alloy ingot (Nikkei MC Aluminum)

- Japan: Sluggish domestic auto production, while on a recovery trend
- Overseas: Decline in sales volumes from the previous fiscal year due to lower sales in China and Thailand, despite continued solid sales in the U.S.



Financial results for the fiscal year ended March 31, 2025

Aluminum sheet and extrusions

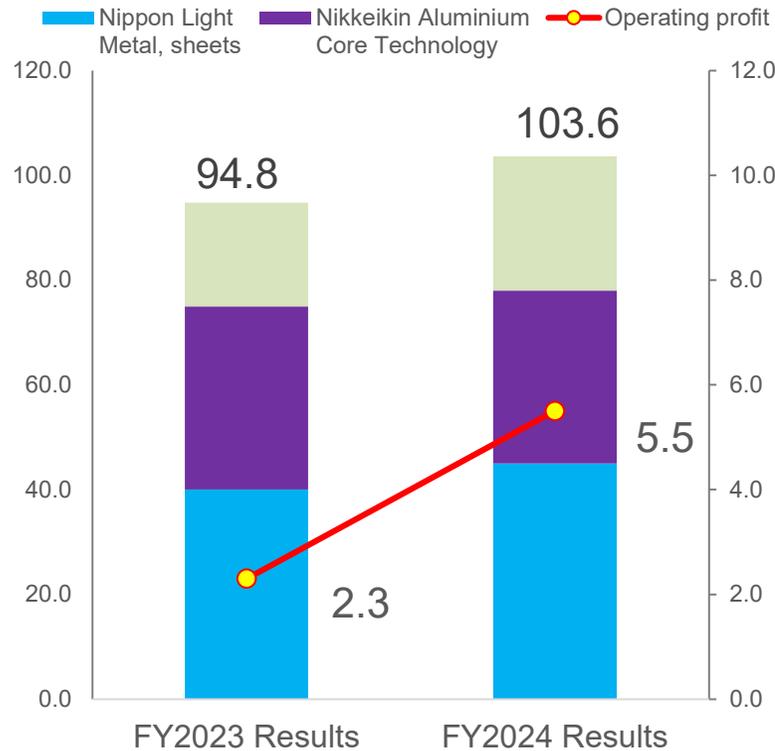
Sales of products for semiconductor manufacturing equipment increased, while on a path to gradual recovery. Profit improved significantly, partly thanks to the effect of higher sales prices driven by aluminum ingot market prices, coupled with the strong performance in products for LiB packages and the effect of sales price (processing fee) revisions.

Net sales
(Billions of yen)

Operating profit
(Billions of yen)

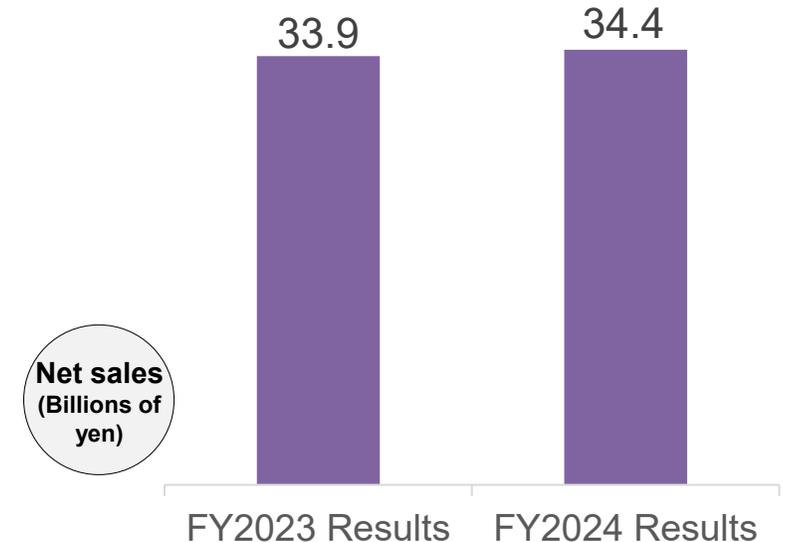
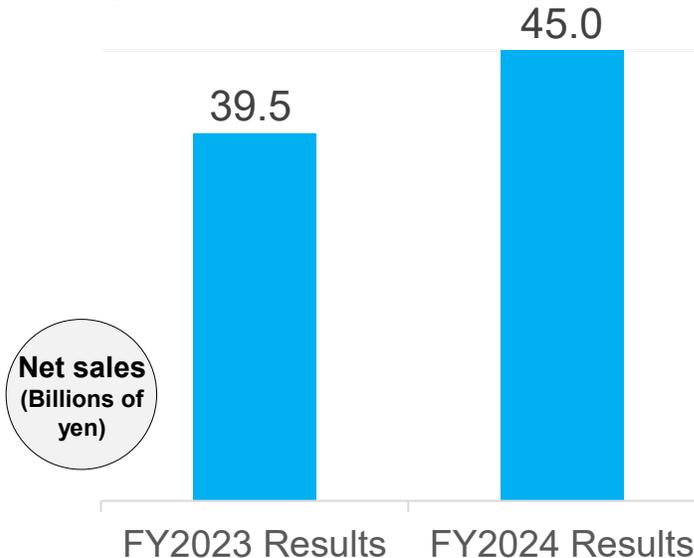
**Sheet & Extrusion Business Group
Aluminum Sheet Div.**
(Nippon Light Metal, sheets)

**Sheet & Extrusion Business Group
Extrusions Div.**
(Nikkeikin Aluminium Core Technology)



- Increased sales of products for semiconductor manufacturing equipment on a continued gradual recovery, and strong sales of LiB packages
- Significant improvement in profit over the previous fiscal year, driven by the effect of the processing fee revisions and higher aluminum ingot prices

- Higher sales of products for truck bodies from the previous fiscal year, and sales of products for semiconductor manufacturing equipment, similar to aluminum sheet, on a continued recovery trend.
- Profit above the previous fiscal year due to the effect of the processing fee revisions and higher sales prices reflecting aluminum ingot prices.



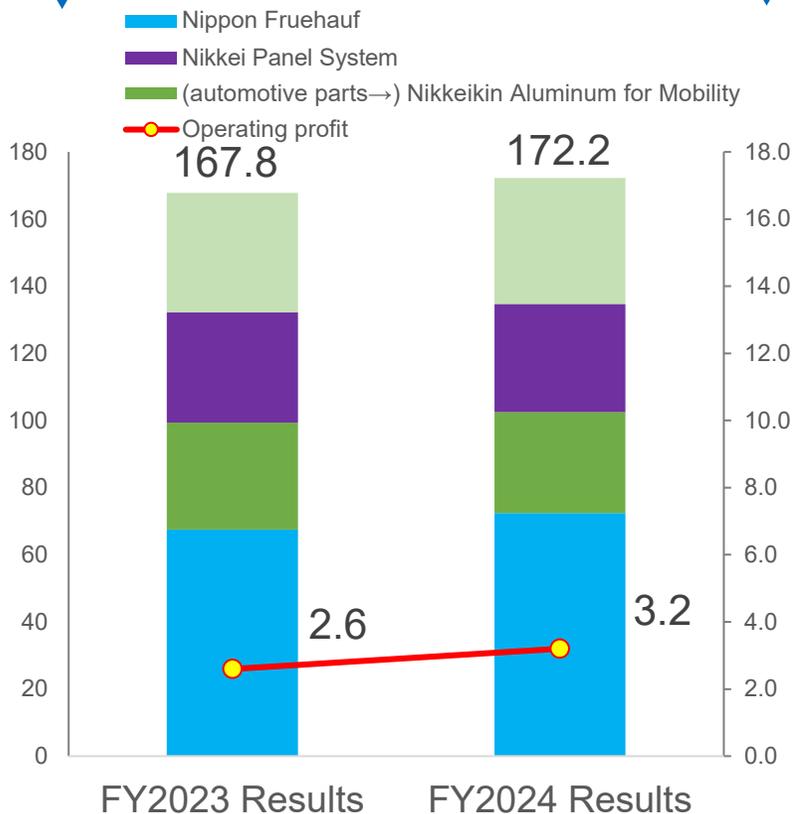
Financial results for the fiscal year ended March 31, 2025

Fabricated products and others

The transport equipment (truck body) business improved significantly. Automotive parts Business sales remained impacted by the slowdown in Japan and sluggish Japanese companies in China. The engineering business (panel system division) enjoyed solid demand, but sales declined due to soaring construction costs and delays in construction periods caused by labor shortages and other factors.

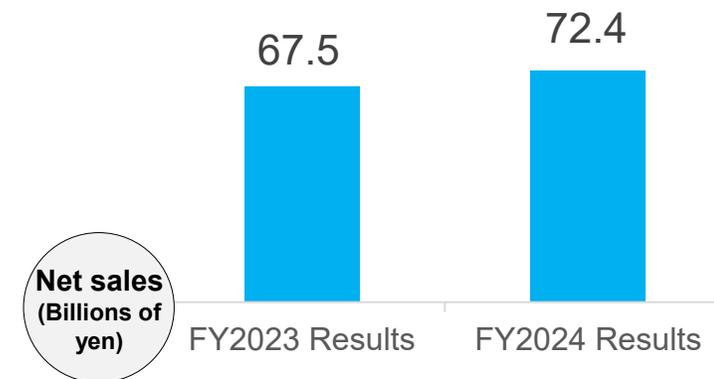
Net sales (Billions of yen)

Operating profit (Billions of yen)



Transport Equipment Business Group (Nippon Fruehauf)

- Overall, steady demand continued
- Despite persistently high material prices, the effect of sales price revisions outpaced the impact, leading to continued profit improvement and a return to profitability this fiscal year

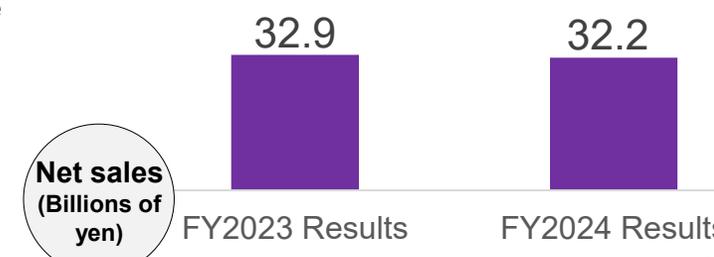


Automotive Parts Business Group (Nikkeikin Aluminum for Mobility)

- Japan: Remained sluggish while on recovery
- Overseas: Lower sales due to a continued slump among Japanese automakers in China
- Despite efforts to revise sales prices in the face of soaring material and other costs, as well as reduce fixed expenses, lower sales outpaced the effect of these efforts, resulting in deteriorating profits

Engineering Business Group Panel System Div. (Nikkei Panel System)

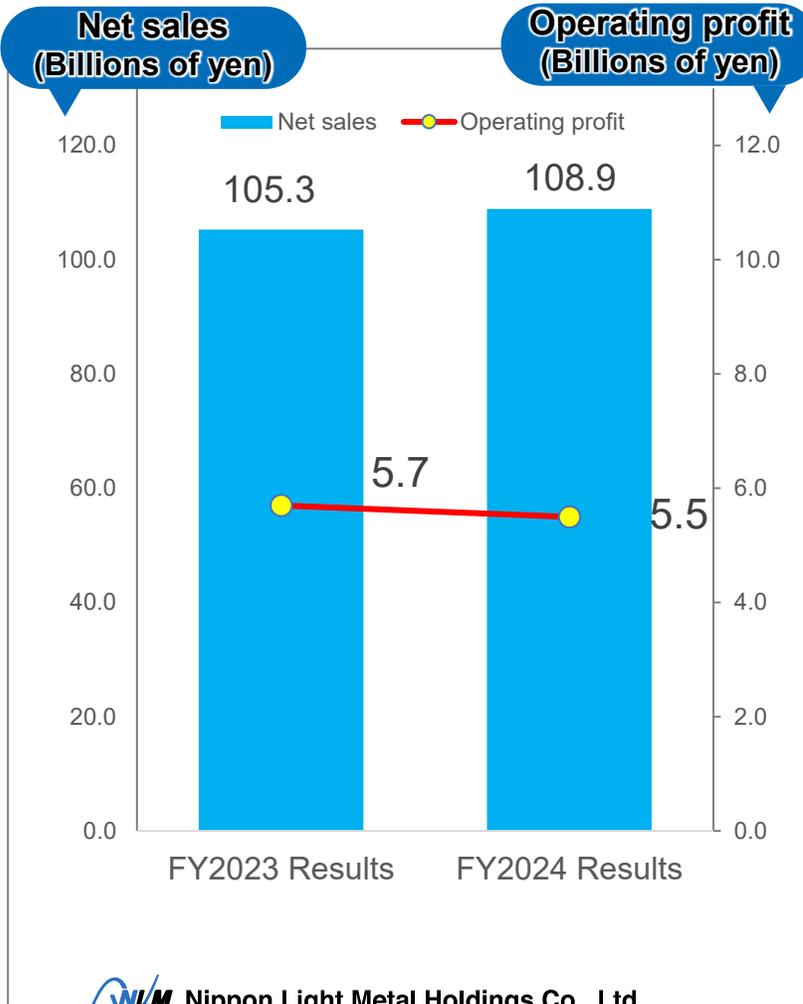
- Refrigerator and freezer field: Sales were on a par with the previous fiscal year due to construction delays caused by soaring construction costs and labor shortages, albeit with continued demand for the expansion and reconstruction of logistics sites
- Clean room field: Demand for new clean rooms in the semiconductor business continued, but sales decreased year on year due to the impact of soaring material prices



Financial results for the fiscal year ended March 31, 2025

Aluminum foil, powder, and paste

Profit increased driven by the strong sales of powder and paste products for heat dissipation and overseas automobile paints, whereas profit declined by 3% from the previous fiscal year, due to foils for LiB exteriors remaining in an adjustment phase, a slight year-on-year drop in sales for medical product packaging, and the impact of increased raw material costs, including for daily necessities.



Aluminum Foil Business Group (Toyo Aluminium) Aluminum Foil Div.

- Net sales above the previous year's level due to higher sales prices reflecting aluminum ingot prices, regardless of the ongoing adjustment of foils for automotive LiB exteriors, and slightly lower sales of processed foil for medical product packaging compared to the previous fiscal year

Powder and Paste Div.

- Continued strong sales of products for heat dissipation, such as aluminum powder for electronic materials and aluminum nitride, with sales exceeding the previous fiscal year
- Automobile paints sold well overseas, offsetting a decline in domestic sales, resulting in higher net sales than the previous fiscal year

Household Products Div.

- The effect of sales price revisions for consumer products for aluminum foil and house-care products more than offset lower sales
- Strong sales of packaging products for frozen food and paper containers, and the effect of sales price revisions, leading to higher net sales than in the previous fiscal year

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2. Forecasts of financial results and dividend forecasts for the fiscal year ending March 31, 2026

Forecast of consolidated financial results for the fiscal year ending March 31, 2026

Full-year financial results forecasts and dividend forecasts

Higher sales and profit: Our forecast includes: a continued strong performance in materials for LiB packages and powders for heat dissipation, regardless of a moderating impact of the aluminum market on both the aluminum ingot and chemicals segment and the aluminum sheet and extrusions segment; a full recovery in products for semiconductor manufacturing equipment expected in the second half of the year; and positive effects of sales price revisions.

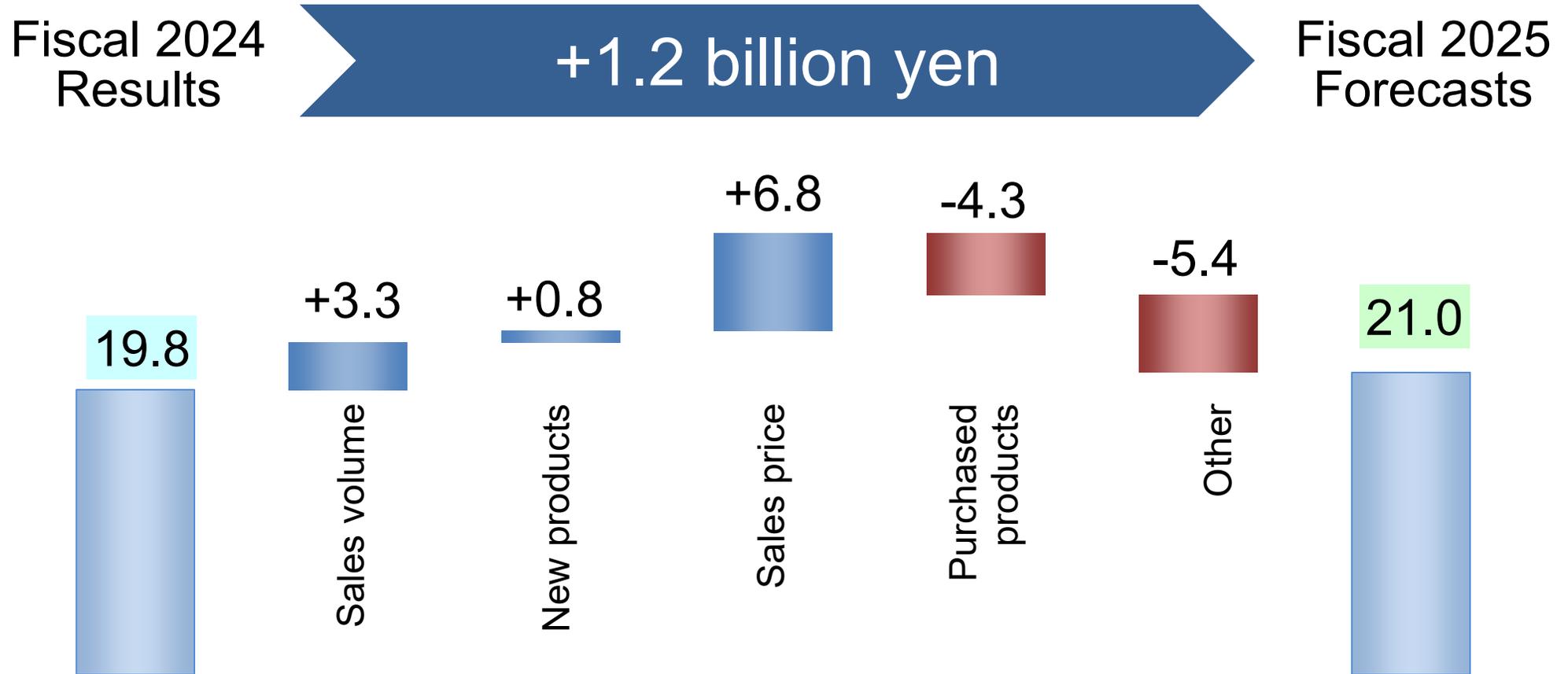
(Billions of yen)

	Fiscal 2024 Results	Fiscal 2025 Forecasts (May 15)	Change
Net sales	550.2	590.0	+39.8 (+7.2%)
Operating profit	21.7	23.0	+1.3 (+5.8%)
Ordinary profit	19.8	21.0	+1.2 (+6.1%)
Profit attributable to owners of parent	12.4	15.0	+2.6 (+21.2%)
Dividends per share	70 yen	80 yen	+10 yen

Forecast of consolidated financial results for the fiscal year ending March 31, 2026

Factors behind changes in ordinary profit – compared with the previous fiscal year

In addition to higher sales driven by a full recovery of the semiconductor-related business and strong performance of products for heat dissipation, we anticipate materializing the effect of sales price revisions to rising procurement costs and fixed expenses, especially for truck bodies, as well as chemicals, aluminum sheets and extrusions, and foils.



Forecast of consolidated financial results for the fiscal year ending March 31, 2026

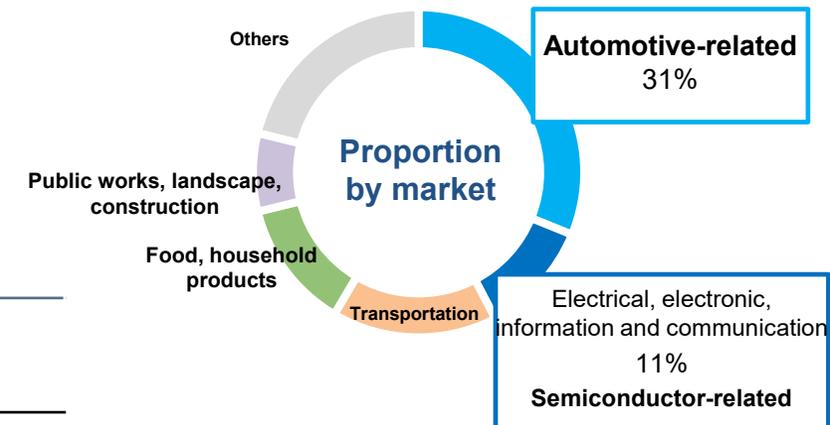
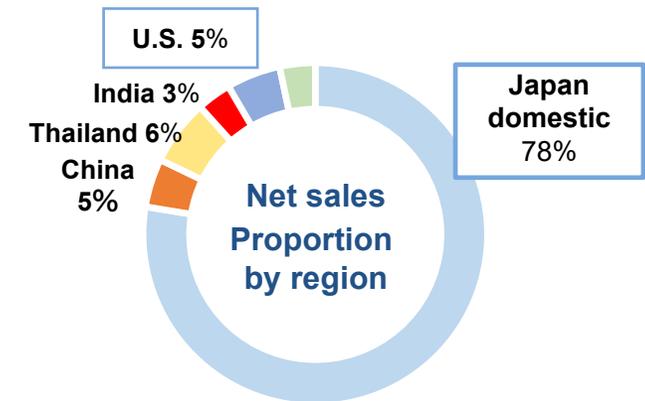
Impact on the Group from additional U.S. import tariffs

The impact of the tariffs is not currently factored into this financial forecast for FY2025 (no impact observed to date).

Direct impact: **Minimal and negligible** (direct exports to the U.S. accounting for about 0.5% of the consolidated net sales)

Indirect impact: **Closely monitoring** developments (automobiles, semiconductors, steels)

Segment	Business Group	Direct impact (scale of direct export sales to the U.S.)	Indirect impact (impact on customers)
● Aluminum ingot and chemicals	Chemicals business group	Minimal (carbon products)	Closely monitoring (steels, automobiles)
	Metal business group	No impact observed	Closely monitoring (automobiles)
● Aluminum sheet and extrusions	Sheet & Extrusion business group	Minimal (extrusions)	Closely monitoring (semiconductors, automobiles)
● Fabricated products and others	Transport Equipment business group	No impact observed	No impact observed
	Automotive Parts business group	No impact observed	Closely monitoring (automobiles)
	Engineering business group	No impact observed	No impact observed
	Infrastructure business group	No impact observed	No impact observed
● Aluminum foil, powder, and paste	Aluminum Foil business group	Minimal (powder and paste)	Closely monitoring (automobiles)



Forecast of consolidated financial results for the fiscal year ending March 31, 2026

Status of sales price revisions

In addition to the revisions implemented in FY2024 for Nippon Fruehauf's products (Transport Equipment) and chemicals and extrusion products (Sheet & Extrusion), we expect to see the effects of revisions for aluminum sheet (Sheet & Extrusion) and foil products in FY2025.

Segment	Business groups and business divisions	Item subject to price revision	Start time	Revision details
● Aluminum ingot and chemicals	Chemicals business group NLM Chemicals	<ul style="list-style-type: none"> Aluminum hydroxide, alumina 	June 2024	— 10% or more over current prices
			January 2025	— Increase of 20 yen/kg or more for aluminum hydroxide, 30 yen/kg or more for alumina
● Aluminum sheet and extrusions	Sheet & Extrusion business group Nippon Light Metal, sheets	<ul style="list-style-type: none"> All aluminum sheet products 	January 2023	— Introduction of a raw material and fuel surcharge
			February 2024	— About 20% increase in processing fees (roll margin price)
			June 2025	— Increase of 20% or more in processing fees (roll margin price)
	Sheet & Extrusion business group Nikkeikin Aluminium Core Technology	<ul style="list-style-type: none"> All aluminum extrusion products 	February 2025	— Increase of 20% or more in processing fees (roll margin price)
● Fabricated products and others	Transport Equipment business group Nippon Fruehauf	<ul style="list-style-type: none"> All products including van bodies and trailers All products including van bodies and trailers, and all other parts and components 	March 2023	— 10–15% increase over current prices
			May 2024 (parts and components in August)	— Products: 20% increase — Parts and components: 15–30% increase
● Aluminum foil, powder, and paste	Aluminum Foil business group Toyo Aluminium	<ul style="list-style-type: none"> Resin and paper raw materials for household use Aluminum foil and fabricated products, all types of powder and paste products 	July 2023	— 20% or more
			April 2025	— Increase in labor costs + specific increase for each item

Forecast of consolidated financial results for the fiscal year ending March 31, 2026

Segment information – compared with the previous year

Aluminum ingot and chemicals and Aluminum sheet and extrusions: The impact of the moderating aluminum market is factored in, despite an increase in sales and positive effects of sales price revisions.

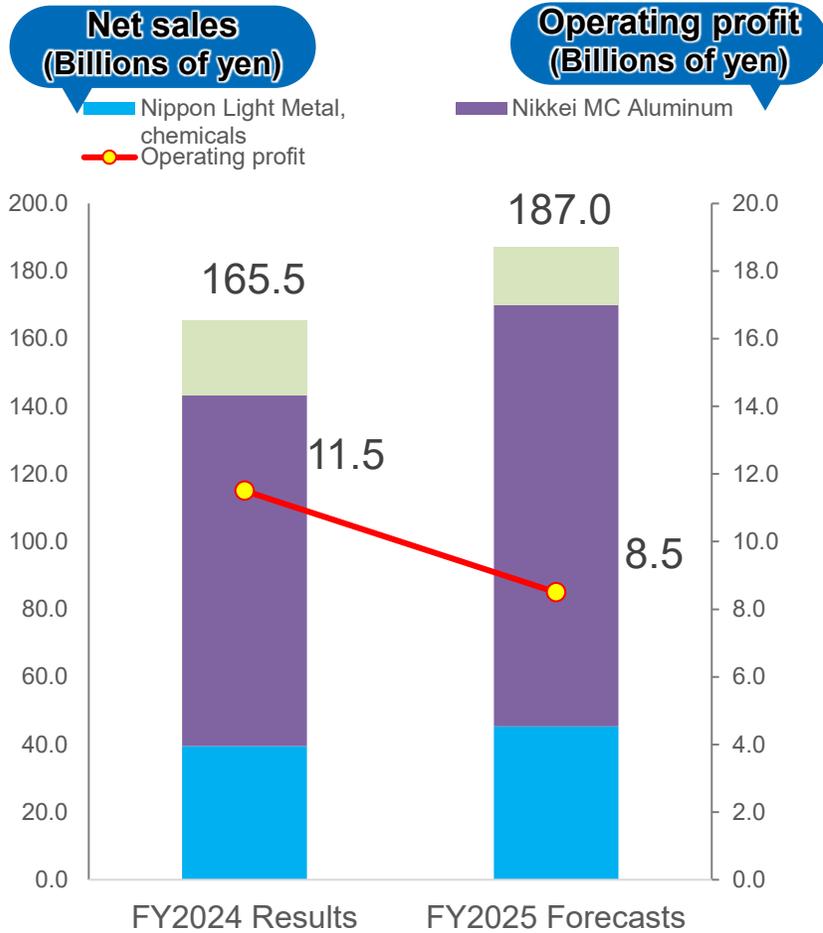
Fabricated products and others: The truck body business will continue to see a rise in profits, following the previous fiscal year; the automotive parts business is expected to improve as the business will shift toward recovery. (Billions of yen)

	Net sales			Operating profit		
	Fiscal 2024 Results	Fiscal 2025 Forecasts	Change	Fiscal 2024 Results	Fiscal 2025 Forecasts	Change
Aluminum ingot and chemicals	165.5	187.0	+21.5 (+13.0%)	11.5	8.5	-3.0 (-26.4%)
Aluminum sheet and extrusions	103.6	111.0	+7.4 (+7.2%)	5.5	5.5	±0 (-)
Fabricated products and others	172.2	179.0	+6.8 (+3.9%)	3.2	6.0	+2.8 (+89.1%)
Aluminum foil, powder, and paste	108.9	113.0	+4.1 (+3.8%)	5.5	7.0	+1.5 (+28.2%)
Management, shared	—	—	—	-4.0	-4.0	±0
Total	550.2	590.0	+39.8 (+7.2%)	21.7	23.0	+1.3 (+5.8%)

Forecast of consolidated financial results for the fiscal year ending March 31, 2026

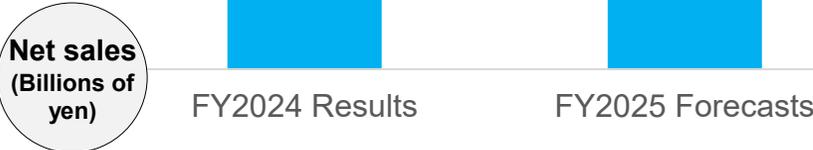
Aluminum ingot and chemicals

The chemicals business is expected to recover in sales for LiB and other secondary batteries. Downward pressure on profits from the moderating aluminum market is factored into the secondary alloys (metal) business, regardless of contributions from continued strength in the U.S. and our third base in India operating at full capacity.



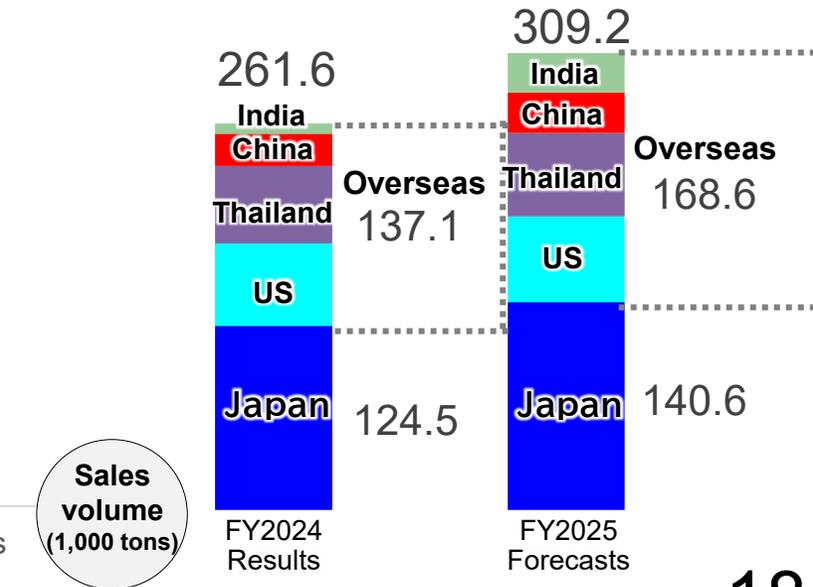
Chemicals Business Group Alumina and chemicals (Nippon Light Metal, chemicals)

- Alumina-related products, in addition to those for ceramics, to recover in sales for LiB and other secondary batteries; inorganic chlorine compounds enjoying solid sales among chemicals products
- Sales price revisions to be effective in the face of rising prices, including raw materials



Metal Business Group Secondary alloy ingot (Nikkei MC Aluminum)

- Japan: Sales to recover and increase as domestic auto production recovers
- Overseas: Continued strength in the U.S.; profit contributions expected from our majority-owned third base in India operating at full capacity



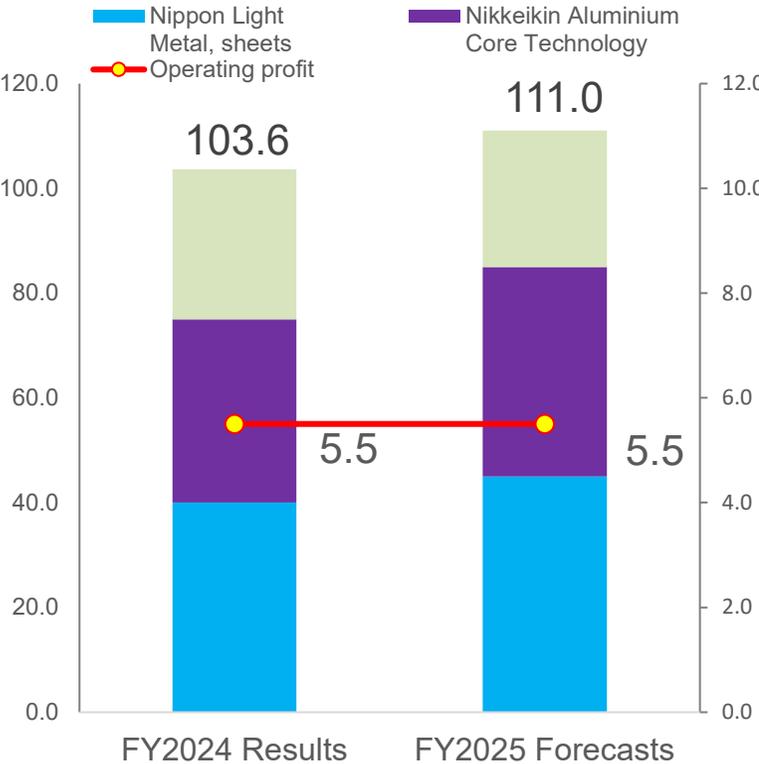
Forecast of consolidated financial results for the fiscal year ending March 31, 2026

Aluminum sheet and extrusions

Recovery of products for semiconductor manufacturing equipment is expected after the second half of the year. We expect a continued strength in products for truck bodies. While positive effects of implemented sales price revisions are materializing, the impact of the moderating aluminum market is also a factor, resulting in profit on a par with the previous fiscal year.

Net sales
(Billions of yen)

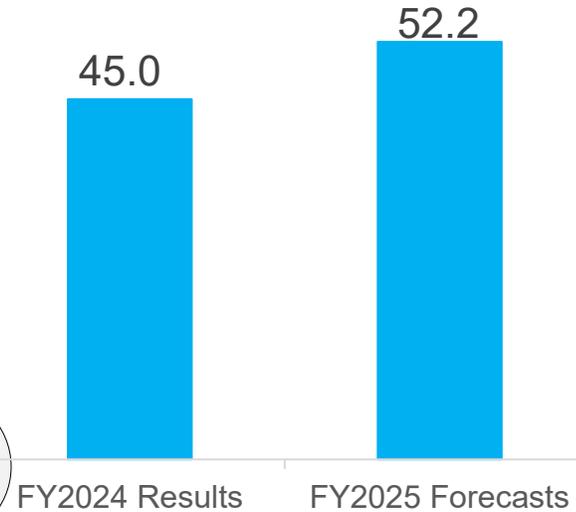
Operating profit
(Billions of yen)



**Sheet & Extrusion Business Group
Aluminum Sheet Div.**
(Nippon Light Metal, sheets)

- A recovery expected for products for semiconductor manufacturing equipment after the second half of the year; ongoing strong performance for LiB packages
- Expected positive effects of processing fee revisions to materialize, aiming to cover the increase in costs, including fixed expenses, and secure appropriate margins

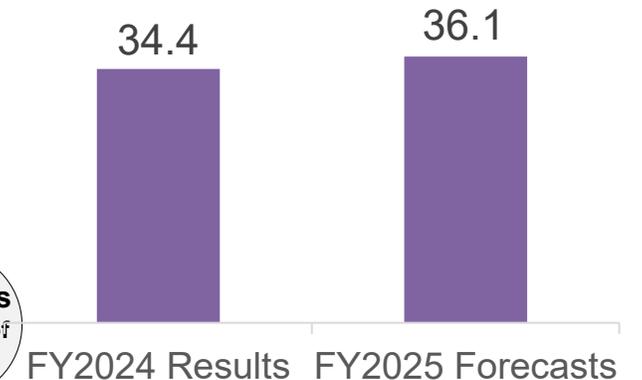
Net sales
(Billions of yen)



**Sheet & Extrusion Business Group
Extrusions Div.**
(Nikkeikin Aluminium Core Technology)

- Continued strength in products for truck bodies; anticipated recovery for semiconductor manufacturing equipment after the second half of the year
- Expected full effects of processing fee revisions from February 2025 to materialize

Net sales
(Billions of yen)



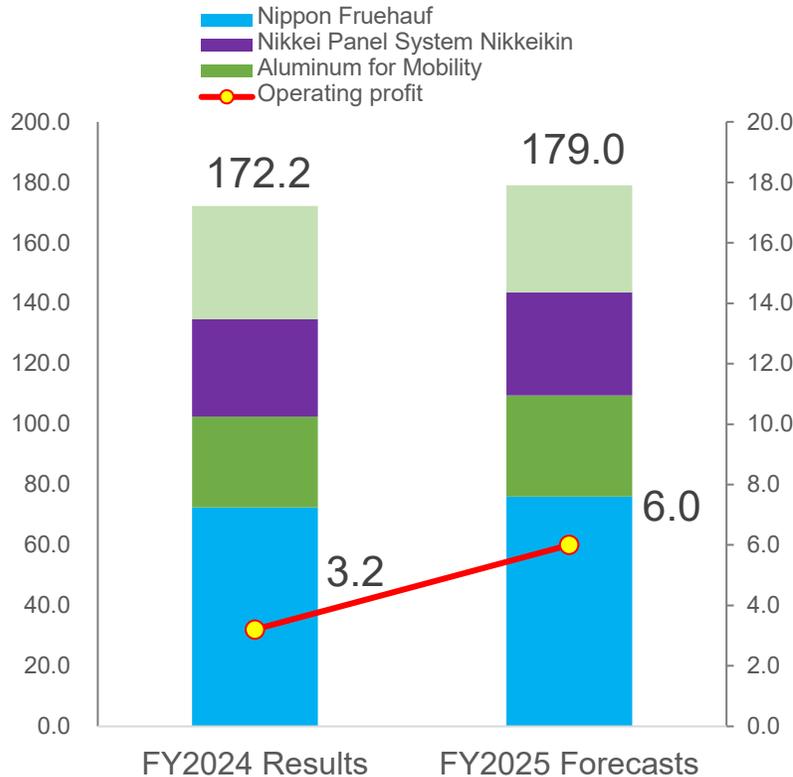
Forecast of consolidated financial results for the fiscal year ending March 31, 2026

Fabricated products and others

The transport equipment (truck body) business continues to improve with steady demand and positive effects of sales price revisions. The performance of the automotive parts is forecast to turn around as domestic auto production recovers. The engineering group (panel system division) expects to improve from the previous year's results.

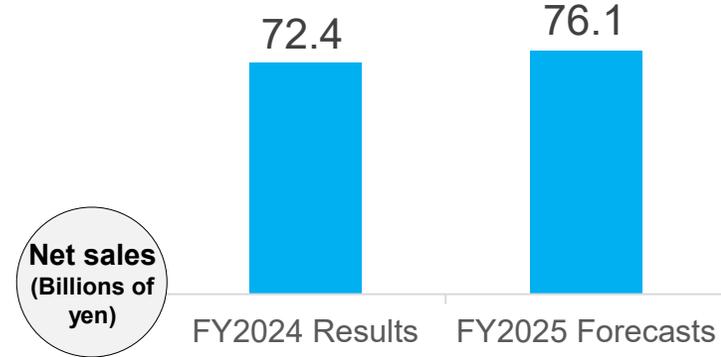
Net sales (Billions of yen)

Operating profit (Billions of yen)



Transport Equipment Business Group (Nippon Fruehauf)

- Demand for truck bodies to remain solid
- Anticipating positive effects of sales price revisions implemented from May (August) 2024 to continue to materialize in FY2025

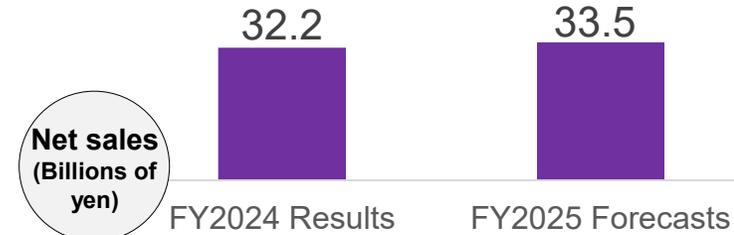


Automotive Parts Business Group (Nikkeikin Aluminum for Mobility)

- Japan: Increase in sales and new product launches as auto production recovers
- Overseas: Focusing on securing order intake from not only Japanese automakers but also other clients in China
- Driving profits by materializing sales price revisions to soaring material and other costs

Engineering Business Group Panel System Div. (Nikkei Panel System)

- Refrigerator and freezer field: Continued demand for the expansion and reconstruction of logistics sites; sales expected to exceed FY2024 levels, despite some plans being reviewed due to soaring construction and other costs
- Clean room field: Efforts to strengthen measures, even amid a temporary lull in demand for clean rooms in the semiconductor business, including order intake and capturing peripheral businesses



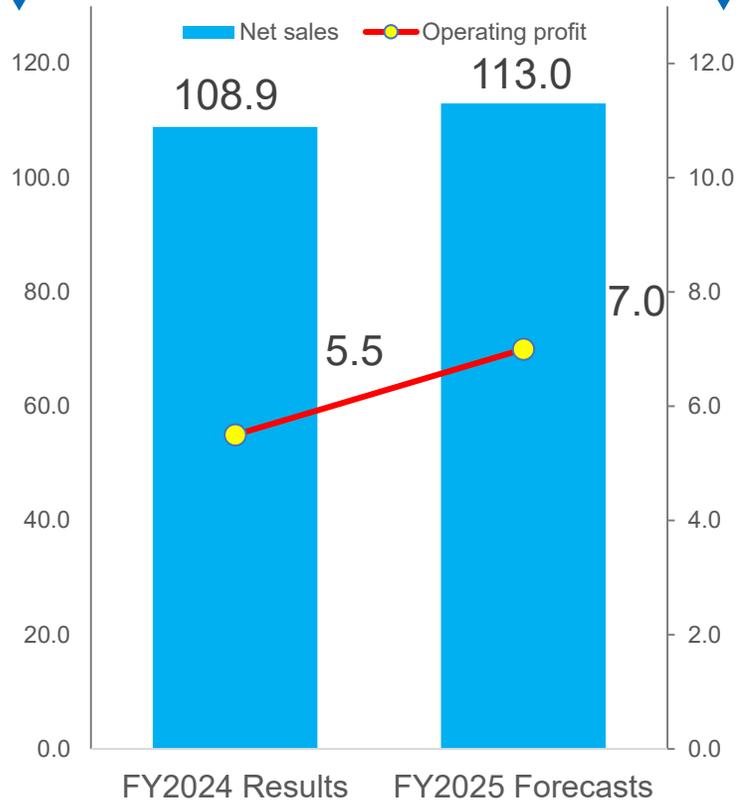
Forecast of consolidated financial results for the fiscal year ending March 31, 2026

Aluminum foil, powder, and paste

Our forecast assumes that powder and paste products will continue to be strong for heat dissipation, that foil products for LiB exteriors will partially recover from the adjustment phase, and that positive effects of the implemented sales price revisions for foil, powder, and paste products will materialize.

Net sales
(Billions of yen)

Operating profit
(Billions of yen)



Aluminum Foil Business Group (Toyo Aluminium) Aluminum Foil Div.

- A partial recovery and a year-on-year increase in sales of foil products for LiB exteriors, previously remained in a demand adjustment phase for automotive applications; products for medical product packaging to remain strong; positive effects of implemented sales price revisions to be materialized

Powder and Paste Div.

- Continued strong sales of products for heat dissipation, such as aluminum powder for electronic materials and aluminum nitride, with materials for automotive paints remaining strong
- Securing profits through sales price revisions in response to rising labor, material, and other costs

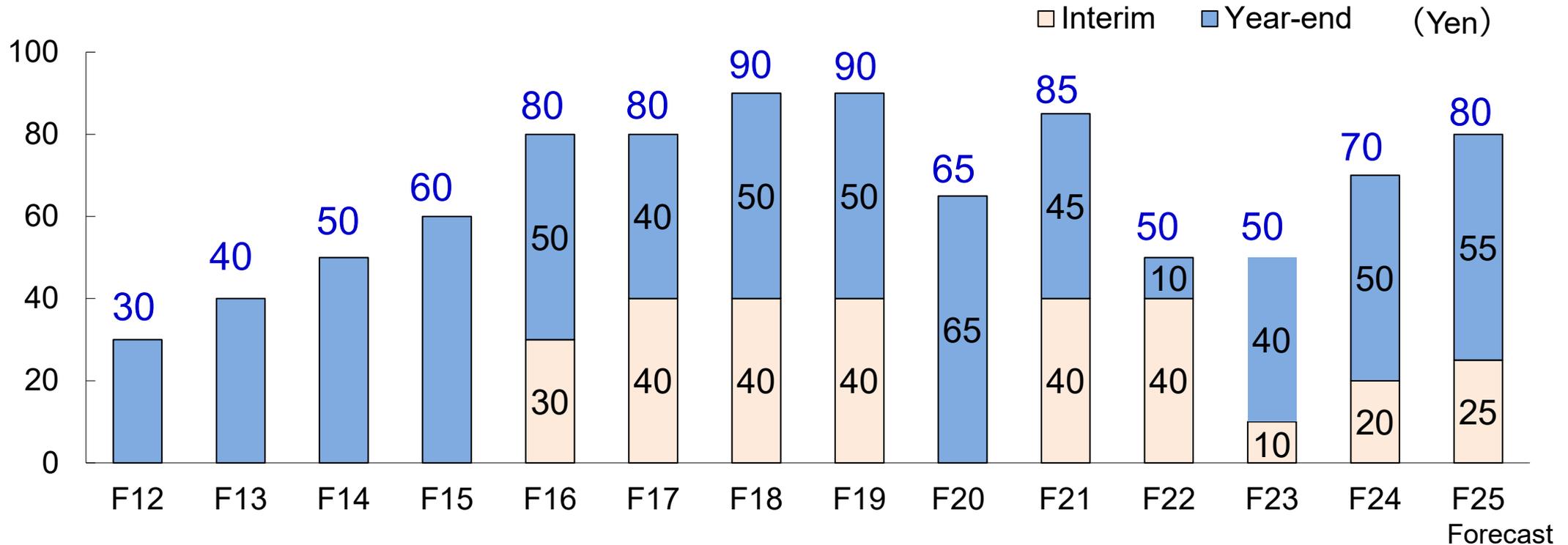
Household Products Div.

- Anticipating positive effects from implemented sales price revisions for consumer products for aluminum foil and house-care products
- Aiming to continue expanding sales of paper containers and increase the market share of aluminum containers, among packaging products

Forecast of consolidated financial results for the fiscal year ending March 31, 2026

Dividends per share

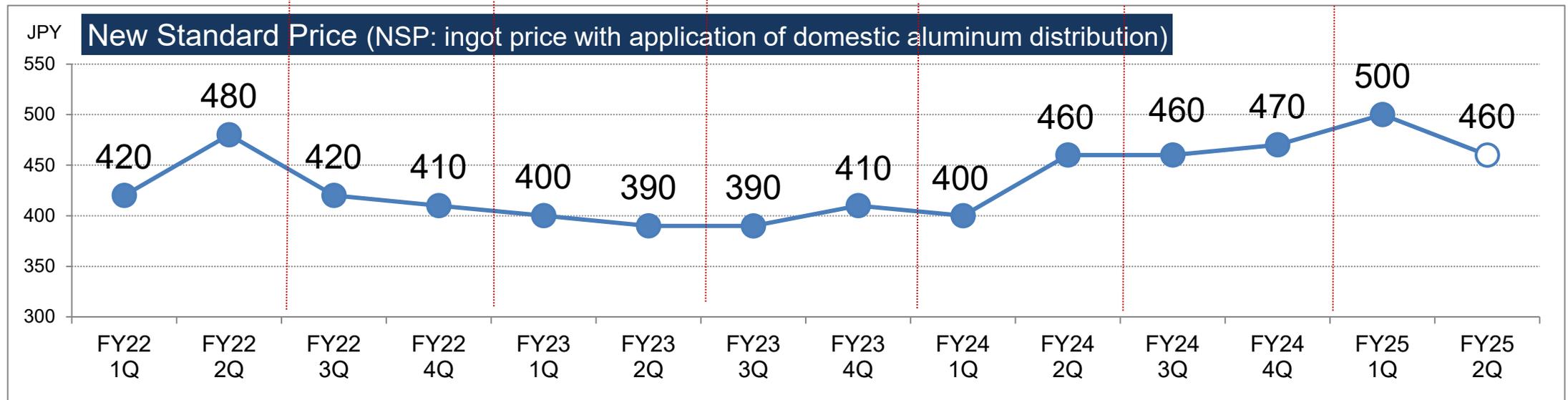
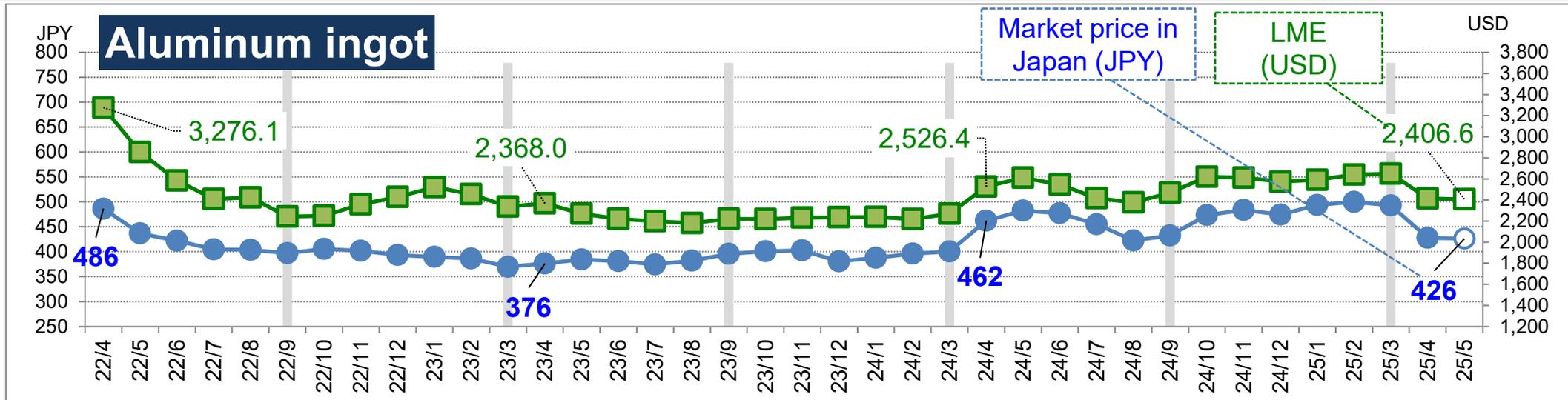
Dividend per share: 80 yen (interim: 25 yen, year-end: 55 yen), a **10 yen increase from FY2024**
In the next medium-term plan, we will consider strengthening shareholder returns.



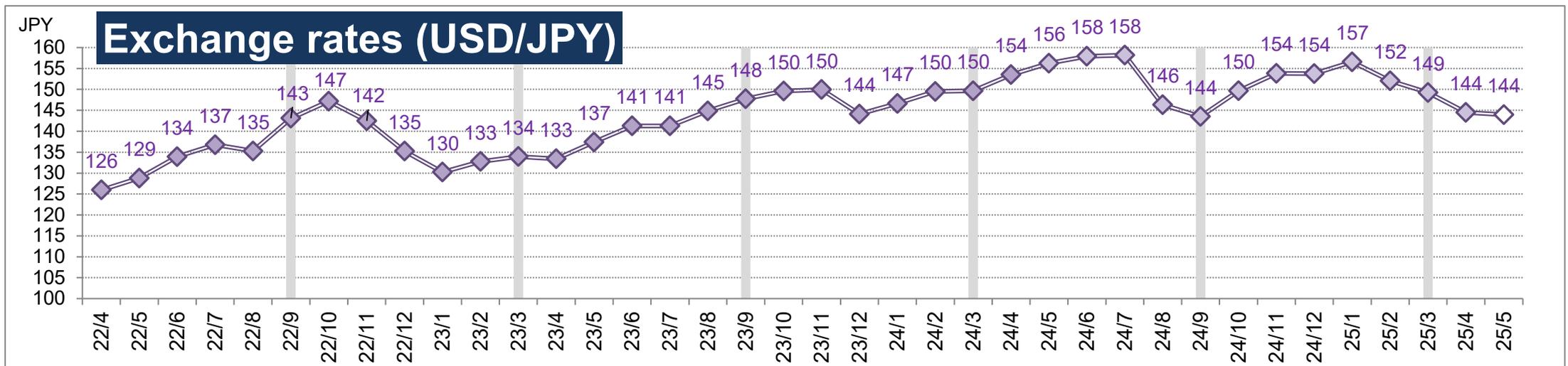
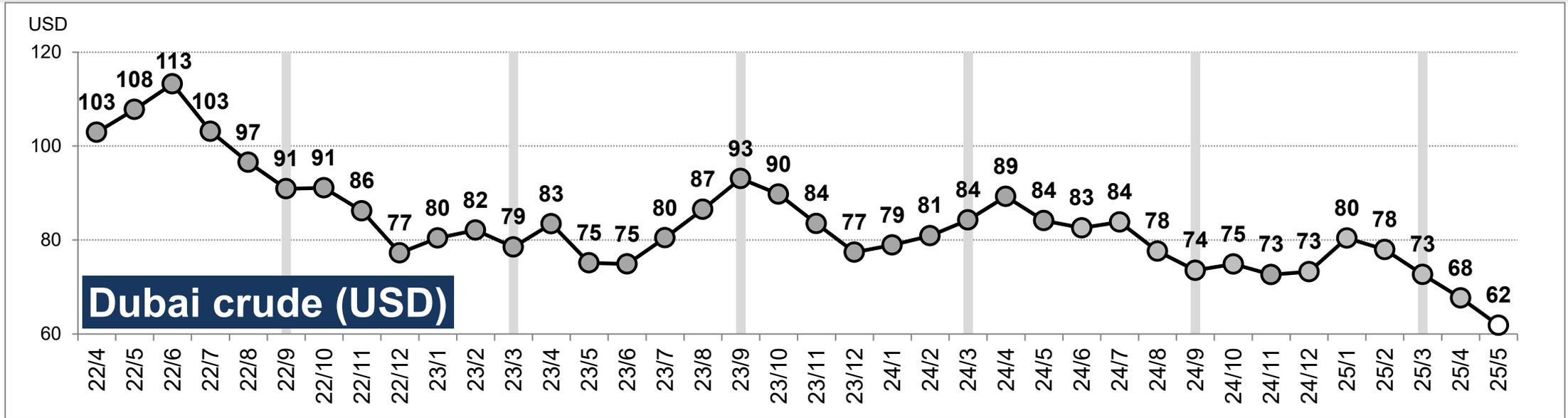
The Company carried out a share consolidation at a ratio of 1 share for every 10 shares of common stock on October 1, 2020, and the dividend amount per share prior to FY2019 (fiscal year ended in March 2020) takes into account the effects of this share consolidation.

Supplemental materials

Trends in the price of aluminum ingot



Trends in crude oil prices and exchange rates



Supplemental materials

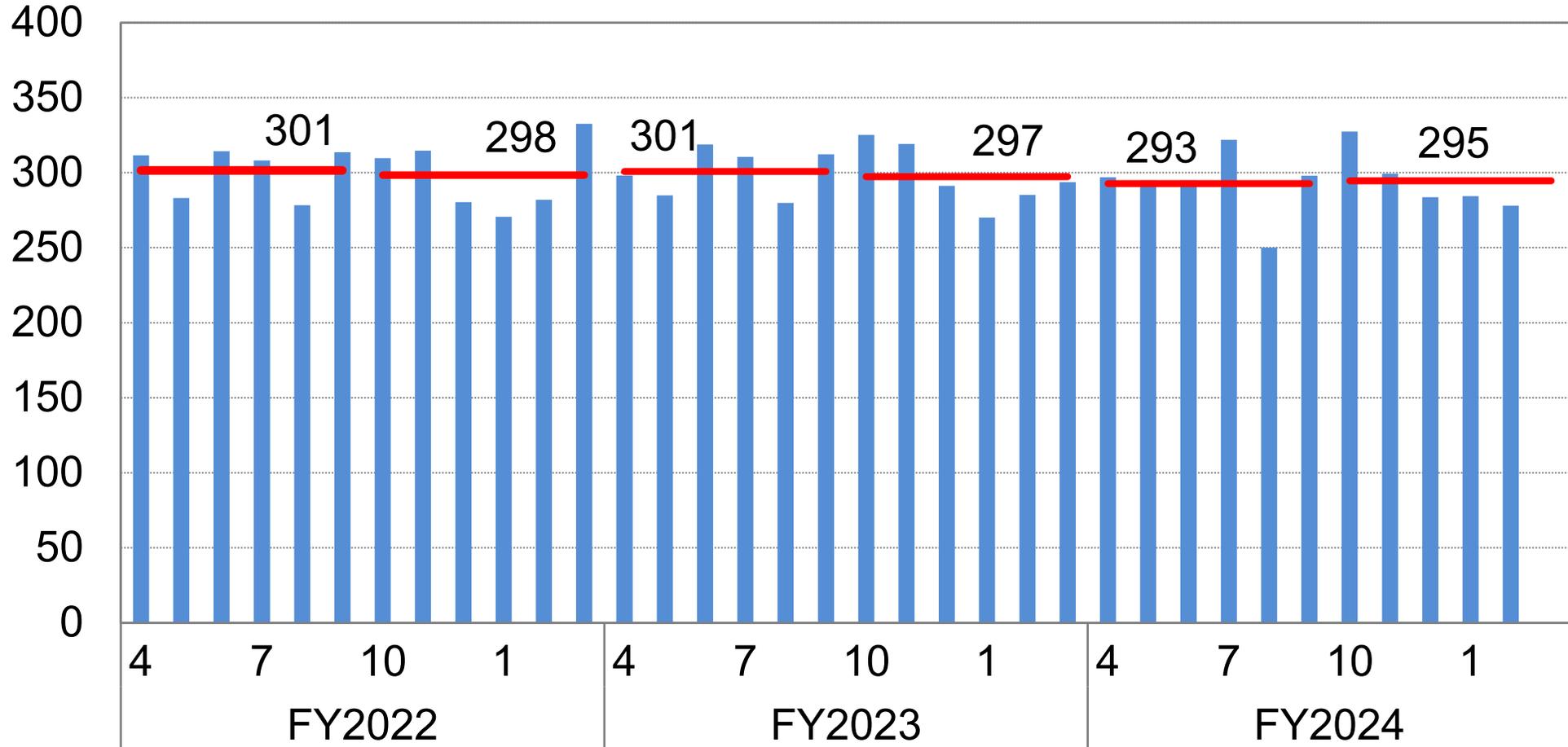
Elements and sensitivity

	Fiscal 2023 Results	Fiscal 2024 Results	Fiscal 2025 Forecasts	Sensitivity to ordinary profit
Aluminum ingot (yen/kg)	389	471	470	Assuming a 10 yen/kg increase -0.4 billion yen/year
Exchange rates (yen/USD)	145	153	150	Assuming 10 yen appreciation ±0 Operating profit: +0.7 million yen/year Non-operating income/loss: -0.7 million yen/year
Dubai crude (USD/BBL)	82	79	80	Assuming a USD10/BBL increase -0.8 billion yen/year

Trends in overall demand for aluminum products in Japan

(1,000 tons)

Source: Japan Aluminum Association



Supplemental materials

Product sales volume

(1,000 tons)

	Fiscal 2023 Results	Fiscal 2024 Results	Fiscal 2025 Forecasts
Nikkei MC Aluminum (secondary alloy ingot)	281.3	261.6	309.2
Japan	137.3	124.5	140.6
Overseas	144.0	137.1	168.6
Nippon Light Metal, sheets (aluminum sheet)	60.1	63.1	70.5
Nikkeikin Aluminium Core Technology Company (extrusions)*	32.6	28.7	29.9

* Effective from FY2023 3Q, figures of Nikkeikin Aluminium Core Technology's automotive-related business have been excluded from FY2023 3Q results due to its transfer to Nikkeikin Aluminum for Mobility.

Supplemental materials

Financial results of key companies

(Billions of yen)

	Fiscal 2023 Results			Fiscal 2024 Results		
	Net sales	Operating profit	Ordinary profit	Net sales	Operating profit	Ordinary profit
Nippon Light Metal (Non-consolidated)*	141.5	3.2	6.7	150.8	6.8	10.0
Toyo Aluminium (Consolidated)	105.6	5.5	6.1	109.2	5.5	5.0
Nikkei MC Aluminum (Consolidated)	99.9	2.4	3.0	103.8	1.5	1.9
Nippon Fruehauf (Consolidated)	67.5	-1.0	-1.1	72.4	0.5	0.4
Nikkeikin Aluminium Core Technology (Consolidated)*	42.3	0	0.1	34.4	1.9	1.7
Nikkei Panel System (Consolidated)	32.9	4.7	4.8	32.2	4.1	4.2
Nikkeikin Aluminum for Mobility Company*	16.1	-0.7	-0.8	30.1	-2.5	-2.9

* The industrial parts and heat exchanger businesses of Nippon Light Metal and the automotive-related business of Nikkeikin Aluminum Core Technology were transferred to Nikkeikin Aluminum for Mobility from FY2023 Q3.

Financial results of key companies

(Billions of yen)

	Fiscal 2024 Results			Fiscal 2025 Forecasts		
	Net sales	Operating profit	Ordinary profit	Net sales	Operating profit	Ordinary profit
Nippon Light Metal (Non-consolidated)	150.8	6.8	10.0	166.6	4.5	8.2
Toyo Aluminium (Consolidated)	109.2	5.5	5.0	113.2	6.9	6.3
Nikkei MC Aluminum (Consolidated)	103.8	1.5	1.9	119.7	2.4	2.6
Nippon Fruehauf (Consolidated)	72.4	0.5	0.4	76.1	1.2	1.2
Nikkeikin Aluminium Core Technology (Consolidated)	34.4	1.9	1.7	36.1	0.8	0.7
Nikkei Panel System (Consolidated)	32.2	4.1	4.2	33.5	3.8	3.8
Nikkeikin Aluminum for Mobility Company	30.1	-2.5	-2.9	31.4	-0.8	-1.4

Notes on this document

1. This document is intended to provide information on the financial results for the fiscal year ended March 31, 2025, and future management strategies, and not to solicit the purchase or sale of the marketable securities issued by the Company.
2. The forward-looking statements, including future trends and earnings estimates, are not historical facts and involve risks and uncertainties, and therefore do not guarantee future performance. Actual financial results may differ materially from the estimates due to various factors, including unpredictable changes in economic conditions. Significant factors that may affect actual financial results include but are not limited to the economic climate surrounding the Group, social trends, and changes in the Group's relative competitiveness in line with the demand trends for the products and services provided by the Group.
3. The matters described in this document reflect the views of the Company at the time of its preparation and are subject to change without prior notice.
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5. This document has been translated from the Japanese original for reference purpose only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.